FILED GREENVILLE CO. S. C.

800r 1287 PASE 493

Aug 10 12 19 PH '73 BONNIE S. TANKERSLEY R.H.C.



State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

PEBBLE CREEK DEVELOPMENT, A PARTNERSHIP	
(hereinafter referred to as Mortgagor) (SEND(S) CR	EETINGS:
WHEREAS, the Mortescor is well and truly indebted unto FIRST FEDERAL SAVINGS AND FOAN ASSOCIATION OF THE TWO THE CREENVILLE, SOUTH CAROLINA (hereinalter referred to as Mortgagee) in the full and just sum of	TION OF
Five Hundred and 00/100(\$ 52,500	.00
Dollars, as evidenced by Mortgagor's promissory note of even date berewith, which note does contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate us	ider certain
conditions), said note to be repaid with interest as the rate or rates therein specified 100000000000 interest payob and principal payable in full on or before eighteen (18) months from date.	lavatand
WINSTANDON CONTRACTOR TO DESCRIP CONTRACTOR DE CONTRACTOR	EXPLORED AND INCOME.

Exhibiting processions and the process of collecting said principal due, and interest, with costs and expenses for proceedings; and expenses of collecting said principal due, and interest, with costs and expenses for proceedings; and said bolder shall have the right to institute any proceedings upon said note and any and said the option of the holder thereof, become immediately due and payable, and said bolder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

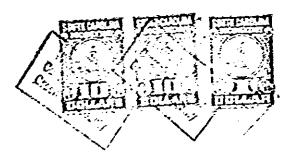
erals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the

Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is bereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or bereafter to be constructed thereon, situate, hing and being in the State of South Carolina, County of Greenville, on the northwesterly side of Stallings Road, being shown and designated as Lot No. 204, on plat of property entitled "Property of Pebble Creek Development, a Partnership, Lots 204 and 205", prepared by Enwright Associates, Engineers, 15 March 1973, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northwesterly side of Stallings Road, joint front comer of Lots Nos. 204 and 205, and running thence with the northwesterly side of said Road, N. 31-26 E. 89.74 feet to an iron pin; thence with the intersection of said Road and a proposed road, N. 13-34 W. 35.36 feet to an iron pin; thence with the said proposed road, N. 58-34 W. 100 feet to an iron pin; thence S. 65-14 W. 47.4 feet to an iron pin; thence S. 30-32 W. 112 feet to an iron pin at the joint rear corner of Lots Nos. 204 and 205; thence with the joint lines of said Lots, S. 72-20 E. 154 feet to the point of BEGINNING.



21.00

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